

Date: 05.11.2018

Asst. Vice President National Stock Exchange of India Ltd. Exchange plaza, Bandra Kurla Complex Bandra (E) Mumbai - 400 051	Asst. General Manager Dept of Corp. Services, BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai: 400001.
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Subject : **Outcome of Board Meeting**

Dear Sir,

This is hereby to inform that the Board of Directors in its 185th meeting held on today i.e. Monday, 5th November, 2018 at 12:00 noon at the Registered Office of the company i.e. 94, 1st floor, Shambhu Dayal Bagh Marg, Near Okhla Industrial Area Phase-III, Old Ishwar Nagar, New Delhi-110020 considered and approved:

- Un-Audited Financial Results for the Second quarter/ half Year ended on 30th September, 2018 along with Limited Review Report as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Duly signed copy of the same are attached. These results will be published in newspapers within the prescribed time limit.
- Statement of Assets and Liabilities for Six months ended on 30th September, 2018.

The Board Meeting concluded at 1:15 p.m.

Please take the same on your record.

Thanking You.

Yours Faithfully
FOR CORDS CABLE INDUSTRIES LIMITED
Garima Pant
Company SecretaryEncl. : as above

**Cords Cable Industries Limited**

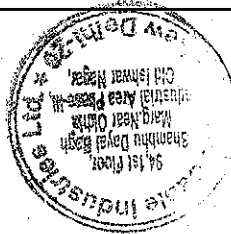
Registered Office: 94,1st Floor,Shambhu Dayal Bagh,Near Okhla Industrial Area Phase-III, Old Ishwar Nagar,New Delhi-110020

Tel: 011-40551200 * Fax: 011-40551280/81 * E-mail: ccil@cordscable.com

website: www.cordscable.com * CIN: L74999DL1991PLC046092

Statement of Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2018(Amount Rs
in Lakhs)

Sl No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year Ended	Half Year Ended	Previous year Ended
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Income from Operations						
I	Revenue from Operations	9919.45	9163.83	8739.11	19083.28	16765.25	36537.88
II	Other Income	41.64	43.60	55.42	85.24	103.28	175.65
III	Total Income (I+II)	9961.09	9207.43	8794.53	19168.52	16868.53	36713.53
IV	Expenses						
	Cost of Material consumed	8053.21	6896.53	6642.66	14949.74	13126.75	29602.48
	Purchases of Stock-In-Trade	-	-	-	-	-	-
	Changes in inventories of Finished goods, Work in Progress & Stock In Trade	(98.71)	422.13	386.02	323.42	234.48	(394.83)
	Employees Benefit Expenses	434.90	411.24	409.55	846.14	776.17	1579.18
	Finance Costs	601.15	567.19	544.95	1168.34	1092.64	2293.97
	Depreciation & Ammortisation Expense	138.99	136.51	133.13	275.49	265.77	506.04
	Other expenses	553.15	575.96	496.89	1129.11	1026.95	2205.32
	Total Expenses(IV)	9682.69	9009.56	8613.20	18692.25	16522.76	35792.17
V	Profit / (Loss) before exceptional items and tax (III - IV)	278.40	197.87	181.32	476.27	345.78	921.36
VI	<i>Exceptional items</i>	-	-	-	-	-	-
VII	Profit before tax (V- VI)	278.40	197.87	181.32	476.27	345.78	921.36
VIII	Tax Expense						
	(1)Current Tax	106.14	64.58	76.15	170.72	130.96	277.74
	(2)Deferred Tax Liability/(Assets)	(3.27)	(3.57)	(17.07)	(6.84)	(15.24)	17.43
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	175.54	136.86	122.25	312.39	230.05	626.20
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit / (loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	175.54	136.86	122.25	312.39	230.05	626.20
XIV	Other comprehensive income						
	A. (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of Gratuity Fund	(1.56)	-	-	(1.56)	-	(2.94)
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
	Deferred tax Assesst on above	0.52	-	-	0.52	-	0.97
	Net balance of Actuarial loss transfer to Other Comprehensive Income	(1.04)	-	-	(1.04)	-	(1.97)
	B. (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) comprising Profit / (Loss) and other comprehensive income for the period	174.50	136.86	122.25	311.36	230.05	624.23
XVI	Earnings Per Share (for continuing operations)						
	(a) Basic	1.35	1.06	0.91	2.41	1.71	4.83
	(b)Diluted	1.35	1.06	0.91	2.41	1.71	4.83
XVII	Earnings Per Share (for discontinuing operations)						
	(a) Basic	-	-	-	-	-	-
	(b)Diluted	-	-	-	-	-	-
XVIII	Earnings Per Share (for discontinuing and continuing operations)						
	(a) Basic	1.35	1.06	0.91	2.41	1.71	4.83
	(b)Diluted	1.35	1.06	0.91	2.41	1.71	4.83



Cords Cable Industries Limited

Statement of Assets & Liabilities as at 30th September, 2018

(Amount Rs
in Lakhs)

Particulars	As at 30.09.2018	As at
	Un-Audited	31.03.2018
		Audited
I ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	9077.81	9227.10
(b) Financial Assets		
(i) Security Deposit	154.29	154.12
2 Current Assets		
(a) Inventories	4973.02	5364.03
(b) Financial Assets		
(i) Investments	41.88	46.24
(ii) Trade receivables	12670.92	10165.83
(iii) Cash and Cash Equivalents	20.59	42.50
(iv) Bank balances other than(iii) above	2456.53	2552.77
(c) Other Current Assets	1030.83	1048.62
Total Assets	30425.88	28601.22
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	1292.78	1292.78
(b) Other Equity	11744.37	11433.02
2 Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2109.79	1499.87
(b) Provisions	111.55	105.01
(c) Deferred tax liabilities (Net)	788.60	795.96
(d) Other non-current liabilities	5.85	5.85
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6420.39	6067.75
(ii) Trade payables		
(A) Total outstanding dues of Micro Enterprises & Small Enterprises	6717.14	6583.78
(B) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	944.49	646.99
(b) Other current liabilities	290.93	170.21
(c) Provisions		
Total Equity and Liabilities	30425.88	28601.22

Notes:

- i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 5th November, 2018. The Statutory auditors of the Company have carried out the limited review of the current quarter and half year ended 30th September 2018 as per regulation 33 of the SEBI.
- ii) The standalone results have been prepared in accordance with the principle and procedures of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- iii) The Company is operating in a single segment as defined in Ind AS-108, Hence segment reporting is not applicable to the Company.
- iv) The figures have been regrouped/rearranged whenever considered necessary to conform to the current period's classification.
- v) In compliance with Indian Accounting Standard (Ind AS) 18 - 'Revenue Recognition', Revenue from operations is presented at net of Excise Duty/GST figure as the same do not bring any economic benefit to the company.
- vi) The company does not have any other exceptional item to report for the above periods.
- vii) Effective April 01, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with customers" using the cumulative catch-up transaction method, which is applied to contracts that were not completed as of April 01, 2018. Accordingly the comparatives have not been retrospectively adjusted. The adoption of Ind AS 115 did not have any material impact on the financial results.
- viii) In absence of any information submitted by vendors with regards to their registration (filing of Memorandum) under the "The Micro, Small and Medium Enterprises Development Act, 2006" Liability cannot be ascertained at the close of the year and hence no disclosure is made in this regard.
- ix) The above results are also available on company's website www.cordscable.com & on the stock exchange website (www.bseindia.com & www.nseindia.com)

Place: New Delhi
Date : 05.11.2018



By order of the Board

Naveen Sawhney
(Managing Director)
DIN: 00893704

Alok Misra & Co.

Chartered Accountants

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New Delhi-110027

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To
The Board of Directors
Cords Cable Industries Limited
94, 1st Floor, Shambhu Dayal Bagh Marg,
Near Okhla Industrial Area Phase-III, Old Ishwar Nagar,
New Delhi-110020

We have reviewed the accompanying statement of unaudited financial results of Cords Cable Industries Limited for the period ended 30th September 2018.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Alok Misra & Co.
Chartered Accountants

FRN:018734N

CA. Alok Misra
Partner

Membership No.500138

Place: New Delhi

Date: 5th November 2018