

**Cords Cable Industries Limited**

Registered Office: 94,1st Floor,Shambhu Dayal Bagh Marg,Near Okhla Industrial Area Phase-III, Old Ishwar Nagar,New Delhi-110020
 Tel: 011-40551200 * Fax: 011-40551280/81 * E-mail: ccil@cordscable.com
 website: www.cordscable.com * CIN: L74999DL1991PLC046092

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2023(Amount
Rs in Lakhs)

SI No	Particulars	Quarter	Quarter	Quarter	Half Year	Half Year	Year Ended
		Ended	Ended	Ended	Ended	Ended	Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
I	Revenue from Operations	14532.72	13526.37	13173.87	28059.09	25490.75	52625.51
II	Other income	261.08	62.19	35.09	323.27	76.68	139.21
III	Total Income (I+II)	14793.80	13588.56	13208.96	28382.36	25567.43	52764.72
IV	Expenses						
	Cost of Material consumed	11911.85	10524.25	9610.31	22436.10	19400.92	40677.13
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of Finished goods, Work in Progress & Stock in Trade	(154.21)	457.07	830.82	302.86	1010.57	1419.93
	Employees Benefit Expenses	736.69	671.17	617.34	1407.86	1190.83	2542.96
	Finance Costs	672.25	618.10	547.50	1290.35	1068.62	2349.29
	Depreciation & Ammortisation Expense	197.95	190.96	196.35	388.91	387.09	768.91
	Other expenses	1149.56	880.21	1166.22	2029.76	2027.85	4031.95
	Total Expenses(IV)	14514.09	13341.76	12968.54	27855.84	25085.88	51790.17
V	Profit / (Loss) before exceptional items and tax (III - IV)	279.71	246.80	240.42	526.52	481.55	974.55
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V- VI)	279.71	246.80	240.42	526.52	481.55	974.55
VIII	Tax Expense						
	(1)Current Tax(Including earlier year tax)	87.04	81.04	81.52	168.08	160.27	306.17
	(2)Deferred Tax Liability/(Assets)	(11.26)	(19.37)	(13.32)	(30.64)	(24.45)	(53.56)
	Total Tax Expenses	75.78	61.67	68.20	137.44	135.82	252.61
IX	Profit for the period from continuing operations (VII-VIII)	203.93	185.13	172.22	389.08	345.73	721.94
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit / (loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	203.93	185.13	172.22	389.08	345.73	721.94
XIV	Other comprehensive income						
	A. (i) Item that will not be reclassified to profit or loss						
	Remeasurement of Gratuity Fund/Defined benefit liabilities	(1.15)	(3.00)	(0.50)	(4.15)	(1.00)	(11.52)
	(ii) Income tax relating to Item that will not be reclassified to profit or loss						
	Deferred tax Asset/(Liability) on above	0.29	0.76	0.13	1.04	0.25	2.90
	Net balance of Actuarial Gain/ (Loss) transfer to Other Comprehensive Income	(0.86)	(2.24)	(0.37)	(3.11)	(0.75)	(8.62)
	B. (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Item that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) comprising Profit / (Loss) and other comprehensive income for the period	203.07	182.89	171.85	385.97	344.98	713.32
XVI	Paid-up Equity Share Capital(Face value of Rs 10/- each)	1292.78	1292.78	1292.78	1292.78	1292.78	1292.78
XVII	Other Equity(excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	-	-	14627.88
XVIII	Earnings Per Share (for continuing operations)						
	(a) Basic	1.57	1.41	1.33	2.99	2.67	5.52
	(b) Diluted	1.57	1.41	1.33	2.99	2.67	5.52
XIX	Earnings Per Share (for discontinuing operations)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XX	Earnings Per Share (for discontinuing and continuing operations)						
	(a) Basic	1.57	1.41	1.33	2.99	2.67	5.52
	(b) Diluted	1.57	1.41	1.33	2.99	2.67	5.52



Cords Cable Industries Limited
Standalone Statement of Assets & Liabilities as at 30th September, 2023

		(Amount Rs in Lakhs)	
		As at 30-09-2023	As at 31-03-2023
Particulars		Unaudited	Audited
I ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment		5,917.28	6,264.01
(b) Capital Work-in Progress		1,269.29	649.59
(c) Right to use Assets		2,396.91	2,427.15
(d) Financial Assets			
(i) Security Deposit		154.57	124.37
Total Non-Current Assets		<u>9,738.05</u>	<u>9,465.12</u>
2 Current Assets			
(a) Inventories		5,752.84	6,330.03
(b) Financial Assets			
(i) Investments		38.11	37.89
(ii) Trade receivables		16,080.53	14,870.09
(iii) Cash and Cash Equivalents		41.55	16.88
(iv) Bank balances other than(iii) above		2,405.09	1,978.96
(c) Other Current Assets		907.09	962.78
Total Current Assets		<u>25,225.21</u>	<u>24,196.63</u>
Total Assets		<u>34,963.26</u>	<u>33,661.75</u>
II EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share capital		1,292.78	1,292.78
(b) Other Equity		15,013.85	14,627.88
Total Equity		<u>16,306.63</u>	<u>15,920.66</u>
2 Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		1,910.82	1,958.90
(ii) Lease Liabilities		21.18	36.45
(b) Provisions		188.81	191.00
(c) Deferred tax liabilities (Net)		422.93	454.61
(d) Other non-current liabilities		4.52	3.89
Total Non-Current Liabilities		<u>2,548.26</u>	<u>2,644.85</u>
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		5,594.84	5,576.40
(ii) Lease Liabilities		30.62	30.13
(iii) Trade payables			
(A) Total outstanding dues of Micro Enterprises & Small Enterprises		50.22	17.50
(B) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises		8,793.63	8,112.85
(iv) Others Financial Liabilities		842.94	836.00
(b) Provisions		146.77	62.55
(c) Other current liabilities		649.35	460.81
Total Current Liabilities		<u>16,108.37</u>	<u>15,096.24</u>
Total Equity and Liabilities		<u>34,963.26</u>	<u>33,661.75</u>



Cords Cable Industries Limited
Standalone Statement of Cash Flows for the Period Ended 30th September,2023

 (Amount
Rs in Lakhs)

Particulars	Period Ended	
	30-09-2023	31-03-2023
	Unaudited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	526.51	974.55
Adjustments for:		
Depreciation and amortisation of non-current assets	388.91	768.91
(Gain)/Loss on disposal of property, plant and equipment	(0.04)	-
Finance cost recognised in Profit & Loss	1290.35	2349.29
Remeasurement gain/(loss) on Defined benefit liabilities	(4.15)	(11.52)
Remeasurement of Investment (gain)/ Loss	(0.23)	0.94
Investment income recognised in profit & Loss	(286.08)	(117.22)
Bad Debts	-	30.60
Operating profit before working capital changes	1915.27	3995.55
Adjustments for:		
(Increase)/decrease in inventories	577.19	628.15
(Increase)/decrease in trade and other receivables	(1210.44)	(2043.81)
(Increase)/decrease in Loans & Advances/Other Current Assets	25.50	(308.65)
Increase/(decrease) in Trade/Other payables	893.84	1503.58
Cash generation from operating activities	2201.36	3774.82
Less: Direct taxes Paid	92.00	275.21
Net cash generation from operating activities	2109.36	3499.61
B CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(631.67)	(587.63)
Proceeds from disposal of property, plant and equipment	0.05	-
Proceeds / Payments to acquire financial assets (Fixed Deposit)	(426.12)	(137.03)
Interests received (on Fixed Deposits)	286.08	117.22
Payments / Proceeds on sale of financial assets	-	11.07
Net cash used in investing activities	(771.66)	(596.37)
C CASH FLOW FROM FINANCING ACTIVITIES		
Borrowings (Net)	0.49	(916.86)
Interest & Finance Charges paid	(1313.53)	(2337.11)
Net cash from/(used) in financing activities	(1313.04)	(3253.97)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT(A+B+C)	24.66	(350.73)
Cash and cash equivalents at the beginning of the year	16.89	367.61
Cash and cash equivalent at the end of the year	41.55	16.88

Notes:

- The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company in their meeting held on 27th October,2023.
- The Statutory Auditors of the Company have carried out limited review on these result and the results are being published in accordance with Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The standalone results have been prepared in accordance with Indian Accounting Standards(Ind AS) prescribed under Section 133 of the Companies Act,2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules ,2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015
- The Company is operating in a single segment as defined in Ind AS-108, Hence segment reporting is not applicable to the Company.
- The figures of previous quarters /year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.
- The company does not have any other exceptional item to report for the above periods.
- The above results are also available on company's website www.cordscable.com & on the stock exchange website(www.bseindia.com & www.nseindia.com)

 By order of the Board
For Cords Cable Industries Ltd


 Naveen Sawhney
(Managing Director)
DIN: 00893704

 Place: New Delhi
Date : 27.10.2023


Alok Misra & Co.

Chartered Accountants



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To

The Board of Directors

Cords Cable Industries Limited

94, 1st Floor, Shambhu Dayal Bagh Marg,

Near Okhla Industrial Area Phase-III, Old Ishwar Nagar,

New Delhi-110020

1. We have reviewed the accompanying statement of unaudited financial results of **Cords Cable Industries Limited** for the period ended **30th September 2023**.
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Alok Misra & Co.

Chartered Accountants



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Alok Misra & Co.

Chartered Accountants

FRN: 018734N

CA. Alok Misra

Partner

Membership No.500138

(UDIN: 23500138BGVLHJ8218)

Place: New Delhi

Date: 27th October 2023