



Cords Cable Industries Limited

Registered & Corporate Office: B-1 / A-26, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi - 110 044

Unaudited Financial Results for the Quarter Ended 31st December, 2009

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended		Nine Months Ended		Previous Year Ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Production (Cable Km)	5414	4377	15832	12960	17699
1	Sales (Gross)	6,322.21	7,171.04	14,990.37	18,042.66	24,136.57
	Less: Excise Duty	305.81	553.59	711.43	1,968.45	1,965.80
	(a) Net Sales / Income from Operations	6,016.40	6,617.45	14,278.94	16,074.21	22,170.77
	Total	6,016.40	6,617.45	14,278.94	16,074.21	22,170.77
2	Expenditure					
	(a) (Increase)/decrease in stock in trade and work in progress	(254.29)	624.29	(1,906.44)	(1,019.56)	(323.01)
	(b) Consumption of raw materials	4,861.27	4,810.86	12,855.50	13,687.83	17,868.21
	(c) Employees cost	304.29	207.37	734.85	539.32	738.11
	(d) Depreciation	94.56	80.97	286.58	192.97	286.20
	(e) Other expenditure	502.29	435.93	1,189.26	1,095.53	1,759.85
	Total	5,508.12	6,159.42	13,159.75	14,496.09	20,329.36
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	508.28	458.04	1,119.19	1,578.12	1,841.41
4	Other Income	46.32	92.60	121.18	242.07	109.02
5	Profit before Interest & Exceptional Items (3+4)	554.60	550.64	1,240.37	1,820.19	1,950.43
6	Interest	374.25	356.46	844.19	756.59	839.08
7	Profit after Interest but before Exceptional Items (5-6)	180.35	194.18	396.18	1,063.60	1,111.35
8	Exceptional Items	-	-	-	-	-
9	Profit(+) / Loss(-) from Ordinary Activities before tax(7+8)	180.35	194.18	396.18	1,063.60	1,111.35
10	Tax Expense	58.56	71.80	134.55	361.30	398.65
11	Net Profit(+) / Loss(-) from Ordinary Activities after tax (9-10)	121.79	122.38	261.63	702.30	712.70
12	Extraordinary Item	-	-	-	-	-
13	Net Profit (+) / Loss(-) for the period (11-12)	121.79	122.38	261.63	702.30	712.70
14	Paid-up equity share capital (Face Value of Rs 10/-)	1,142.78	1,142.78	1,142.78	1,142.78	1,142.78
15	Reserve excluding revaluation Reserves	-	-	-	-	7,229.50
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items (Rs.)	1.07	1.07	2.29	6.15	6.24
	(b) Basic and diluted EPS after Extraordinary items (Rs.)	1.07	1.07	2.29	6.15	6.24
17	Public shareholding-					
	(a) Number of shares	54,69,698	48,12,254	54,69,698	48,12,254	47,54,013
	(b) Percentage of shareholding	47.87	42.11	47.87	42.11	41.60
18	Promoters and promoter group shareholding**					
	(a) Pledged / Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholdings of promoter and promoter group	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	59,58,082	66,15,526	59,58,082	66,15,526	66,73,767
	- Percentage of shares (as a % of the total shareholdings of promoter and promoter group	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of company)	52.13	57.89	52.13	57.89	58.40

i) The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors of the Company at its meeting held on 29-01-2010 and a limited review of the same has been carried out by the Statutory Auditors of the company.

ii) The exchange fluctuation gain / loss will be accounted for at year end on ECB loans.

iii) The details of Funds raised and utilisation upto 31.12.09 is as follows:

(Rs. In Lacs)

Fund Raised		
IPO		4,164.75
Borrowings		1,209.68
Proceeds from pre-IPO placement		419.15
Internal Accruals (Balancing figure)		308.12
		6,101.70
Funds Deployed		
<u>Setting up of production facilities</u>		
	Projections as per Prospectus	Amount utilised* till Dec' 31, 09
Land	1,737.00	2,470.83
Building	875.00	623.91
Plant and Machinery	2610.00	1,728.05
Misc. Fixed Assets	120.00	12.30
IDC and pre-operative exp**	165.00	35.06
Contingencies	233.00	0.00
Working capital requirements	630.00	0.00
Issue Expenses	450.00	435.21
	6,820.00	5,305.36
Balance ***		796.34

* Including Capital Advances & material on site

** IDC and pre-operative expenses are to be capitalized to respective Fixed Assets

***Balance kept in Bank FDR A/c, Current A/c

iv) Status of investor Complaints for the Quarter ended Dec 31, 2009: Complaints pending at the beginning of the Quarter **NIL**: Complaints received during the Quarter **NIL**: Complaints disposed off during the Quarter **NIL** : Complaints at the end of the Quarter - **NIL**.

v) The company operates in one segment only.

vi) The figures are regrouped / rearranged wherever necessary.

By Order of the Board
Sd/-

Place : New Delhi
Date : 29.01.2010

Naveen Sawhney
Managing Director