



Cords Cable Industries Limited

Registered & Corporate Office: B-1 / A-26, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi - 110 044

Unaudited Financial Results for the Quarter Ended 30th September, 2009

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Six Months Ended	Six Months Ended	Previous year Ended
		30.06.2009	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Production (Cable Km)	5112	5307	5863	10613	8584	17699
	Sales (Gross)	3,775.87	4,892.29	6,497.55	8,668.16	10,490.39	24,136.57
	Less : Excise Duty	207.29	198.33	634.33	405.62	1,033.63	1,965.80
	(a) Net Sales/Income from Operations	3,568.58	4,693.96	5,863.22	8,262.54	9,456.76	22,170.77
	Total	3,568.58	4,693.96	5,863.22	8,262.54	9,456.76	22,170.77
2	Expenditure						
	(a) (Increase)/decrease in stock in trade and work in progress	(955.87)	(696.28)	(668.17)	(1,652.15)	(1,643.83)	(323.01)
	(b) Consumption of raw materials	3,693.26	4,300.97	5,239.63	7,994.23	8,876.96	17,868.21
	(c) Employees cost	187.59	242.97	186.08	430.56	331.95	738.11
	(d) Depreciation	89.77	102.25	62.56	192.02	112.00	286.20
	(e) Other expenditure	296.17	390.80	405.74	686.97	659.60	1,759.85
	Total	3310.92	4340.71	5225.84	7651.63	8336.68	20,329.36
3	Profit from Operations before Other Income, Interest & Exceptional Items	257.66	353.25	637.38	610.91	1120.08	1,841.41
4	Other Income	28.76	46.10	138.96	74.86	149.47	109.02
5	Profit before Interest & Exceptional Items	286.42	399.35	776.34	685.77	1269.55	1,950.43
6	Interest	183.93	286.01	279.61	469.94	400.13	839.08
7	Profit after Interest but before Exceptional Items	102.49	113.34	496.73	215.83	869.42	1,111.35
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	102.49	113.34	496.73	215.83	869.42	1,111.35
10	Tax Expense	34.84	41.15	160.50	75.99	289.50	398.65
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	67.65	72.19	336.23	139.84	579.92	712.70
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	67.65	72.19	336.23	139.84	579.92	712.70
14	Paid-up equity share capital (Face Value of Rs 10)	1,142.78	1,142.78	1,142.78	1,142.78	1,142.78	1,142.78
15	Reserve excluding revaluation Reserves	-	-	-	-	-	7,229.50
16	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items (Rs.)	0.59	0.63	2.94	1.22	5.07	6.24
	(b) Basic and diluted EPS after Extraordinary items (Rs.)	0.59	0.63	2.94	1.22	5.07	6.24
17	Public shareholding-						
	(a) Number of shares	4,744,747	5,469,698	4,828,500	5,469,698	4,828,500	4,754,013
	(b) Percentage of shareholding	41.52	47.86	42.25	47.86	42.26	41.60
18	Promoters and promoter group shareholding**	-	-	-	-	-	-
	a) Pledged/Encumbered	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	6,683,033	5,958,082	6,599,280	5,958,082	6,599,280	6,673,767
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	58.48	52.14	57.75	52.14	57.75	58.40

- i) The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors of the Company at its meeting held on 31-10-2009 and a limited review of the same has been carried out by the Statutory Auditors of the company.
- ii) Production during the Quarter under review has increased.
- iii) Despite downward pressure in selling prices the company has maintained its profitability by cost cutting measures at various stages & by increase in production.
- iv) The exchange fluctuation gain/loss will be accounted for at year end on ECB loans.
- v) The details of Funds raised and utilisation upto 30.09.09 is as follows:

(Rs. In Lacs)

Fund Raised		
IPO		4164.75
Borrowings		1209.68
Proceeds from pre-IPO placement		419.15
Internal Accruals (Balancing figure)		180.10
		5973.68
Funds Deployed		
<u>Setting up of production facilities</u>		
	Projections as per Prospectus	Amount utilised* till Sept 30, 09
Land	1737.00	2470.83
Building	875.00	471.46
Plant and Machinery	2610.00	1704.79
Misc. Fixed Assets	120.00	12.30
IDC and pre-operative exp	165.00	23.02
Contingencies	233.00	0.00
Working capital requirements	630.00	0.00
Issue Expenses	450.00	435.21
	6820.00	5117.61
Balance **		856.07

* Includes Capital Advances & material on site

** IDC and pre-operative expenses are to be capitalized to respective Fixed Assets

*** Balance kept in Bank FDR A/c, Current A/c & ICD

vi) Status of investor Complaints for the Quarter ended Sept 30, 2009: Complaints pending at the beginning of the Quarter **NIL** Complaints received during the Quarter. **4**.: Complaints disposed off during the Quarter **4**.: Complaints at the end of the Quarter **-NIL**

vii) The company operates in one segment only.

viii) The figures are regrouped/rearranged wherever necessary.

By Order of the Board
Sd/-

Place : New Delhi
Dated : 31.10.2009

Naveen Sawhney
Managing Director